

MINUTES OF THE VILLAGE OF BRIDGEVIEW JOINT REVIEW BOARD FOR THE 103RD STREET AND 76TH AVENUE REDEVELOPMENT PROJECT AREA HELD ON JANUARY 17, 2014 AT 11:00 A.M. AT THE VILLAGE OF BRIDGEVIEW VILLAGE HALL, 7500 S. OKETO AVENUE, BRIDGEVIEW, ILLINOIS

The meeting was called to order at 11:02 a.m. A roll call of the members showed the following taxing districts were represented:

Village of Bridgeview, Mayor Steven Landek
School District No. 117, Brian Stachacz
School District No. 117, Jim Hook
School District No. 230, Steve Langert
Hickory Hills Park District, Tammy Muth

The following members were absent:

Moraine Valley Community College District No. 524
Palos Township
Cook County

Mayor Landek was appointed to chair the meeting.

Mayor Landek appointed Clerk Altar as secretary to take the minutes of the meeting.

Attorney Vincent Cainkar explained that the election of a public member to the Board was required for the meeting.

Mayor Landek moved and School District No. 117, Jim Hook seconded the election of Joe Kaput, a resident of the Village of Bridgeview, as the Public Member. Upon voice vote, all voted aye.

Attorney Cainkar commented that the 2014 Annual TIF Report had been sent to all of the taxing districts and joint review board members within the past three months. Attorney Cainkar distributed a spreadsheet showing the historical tax distributions within the TIF District for tax year 2007 through 2012. Attorney Cainkar explained that the taxes were increasing due to the inclusion of newly constructed residential townhouses on the tax rolls. The Lennar residential project is just about completed.

In 2011, the Village, School District No. 117, and Consolidated High School District No. 230 entered into an intergovernmental agreement which delayed certain per capita student payments to the two school districts until the outstanding bonds were paid. Those bonds should be paid in 2017 or 2018 depending upon the completion of construction of the

residential properties. Attorney Cainkar stated that when the EAV comes out in 2014, he will send it to Districts 117 and 230.

In response to a question, Attorney Cainkar stated that the bonds were up to date. The original balance was \$6,600,000 and in 2012 the balance dropped to \$5,352,000 and in 2013 was at \$4,500,000.

Attorney Cainkar further explained the 2012 taxes collected do not represent all of the taxes collected as the complex was not quite completed. The 2013 taxes will increase and in 2014 a little bit more.

There being no further questions, the Chairman adjourned the meeting at 11:11 a .m.

John C. Altar
Recording Secretary
